THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI) : (a) No assessment about the extent of excise duty evasion during ti ti uree years in rcsp< et of all commoi-dities, has lately been made by the Government.

(b) The realisation of arrears of revenue is an on-going function and sue! measures aim'd at realising the arrears, as arc consid' red n< c< ssary from time to time, continue to be tak' n. These mt asur< s include: ste ps to expedite the finalisation of cas< s of disputed d< mands, approaching competent app' Hate authoritie s/courts where recoveries had been stay d for vacating the stays and enforcing the demands through persuasive action in cases where the demands are not stayed.

Rationalisation of Peerless General Finance and Investment Company Ltd,

524. PROF.C. LAKSHMANNA
SHRI YELLA SESI BHUSHAN RAO :
SHRI RAMKRISHNA MAZUMDER :
SHRI CHITTA BASTj :
SHR' SATYA PRAKASH MALVIYA :
SHRI SYED AHMAD ' HASHMI :
SHRI SURESH PACHOURI :

Will the Minister FINANCE be pleased to state :

(a) whether Government have taken any decision to nation the Peerless General Financ Investment Company Ltd. for h a demand lias alredy been made through a resolution \ *by* the West Bengal State Legislative Assembly, by some Membesrs of Parliament and also by the depositors ; and

(b) if so, what are the details ii> this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) No, Sir The matter is under consideration.

Observations made at the Annual General Meeting of FICCI

625. SHRI RAMCHANDRA BHARADWAJ : Will the M nister of FINANCE be pleased to state :

(a) whether he inaugurated the 59th annual general meeting of Federation of India Chambers of Commerce and Industry held in New Delhi ;

(b) if so, what observations and suggestions were made at the meeting; and

(c) what is Government's reaction thereto ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI) : (a) Yes Sir.

(b) and (c) A number of observations ard suggestions were made on issuesr elating to- *inter alia,* rationalisation of MCLVAT; modernisation of Indian industry; production in the small-scale sector, and retention of Section 80-M of the Income-tax Act.

These and other suggestions were taken into consideration and necessary modifications have already been announced in Parliament.

Crisis in Jute Industry

626. SHRI K. VESUDEVA PANICKER: Will the Minister of TEXTILES be pleased to state :

(a) whether Government are aware that Jute industry in the country is facing serious crisis due to increased used of synthetic bags even by public undertakings such